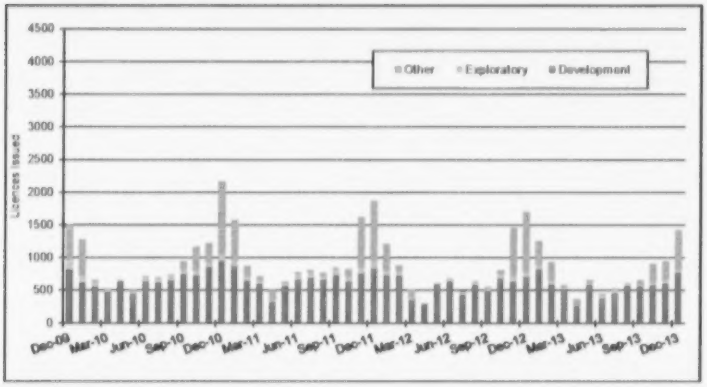
January 2014 Industry Activity Report

Monthly Well Licences

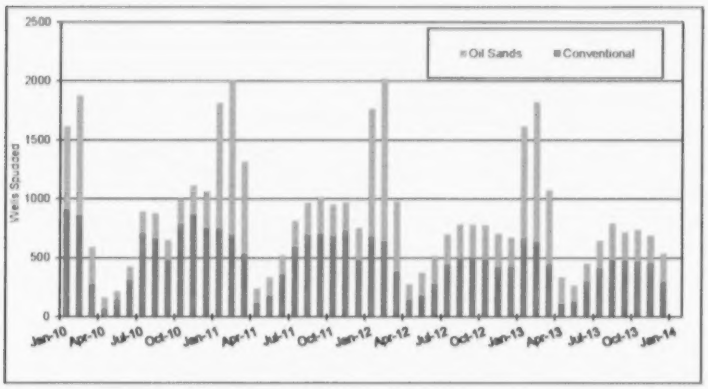


In 2013, 9,307 new licences were issued, down 6% from 2012 when there were 9,866 licences reported.

2013	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Development	821	591	525	265	587	380	459	572	564	586	607	781	6738
Exploration	74	66	26	14	33	55	58	46	25	52	68	55	572
Exper. & Eval. Licences	355	276	26	89	38	16	11		65	270	266	585	1997
Total	1250	933	577	368	658	451	528	618	654	908	941	1421	9307

Source: Alberta Energy Regulator

Alberta Wells Spudded (estimates)

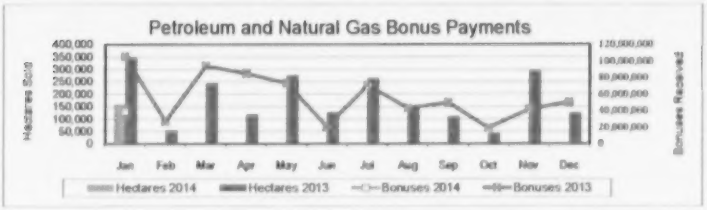


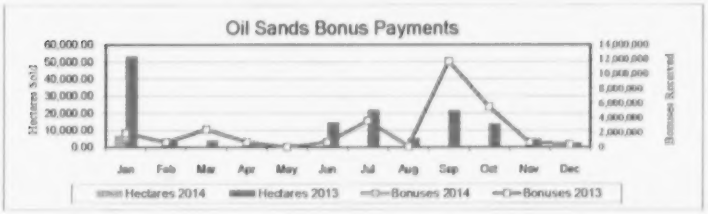
The 1,076 spuds reported in January were down 33% from last January when 1,616 spuds were reported

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2010	Conventional	914	863	276	66	143	317	713	673	486	790	876	755	6,872
	Oil Sands	701	1015	317	97	73	105	178	205	165	214	237	310	3,617
2011	Conventional	756	701	531	120	178	358	590	694	705	684	731	486	6,534
	Oil Sands	1056	1300	787	121	156	167	222	272	313	271	240	268	5,173
2012	Conventional	681	643	387	144	181	280	442	497	504	489	424	430	5,102
	Oil Sands	1082	1379	593	132	193	238	260	288	280	292	282	240	5,259
2013	Conventional	665	637	448	108	132	299	414	486	479	473	452	295	4,888
	Oil Sands	951	1186	630	229	136	153	233	308	241	268	240	244	4,819
2014	Conventional	377												377
	Oil Sands	699												699

Source: Alberta Energy Regulator

Petroleum & Natural Gas & Oil Sands Land Sales





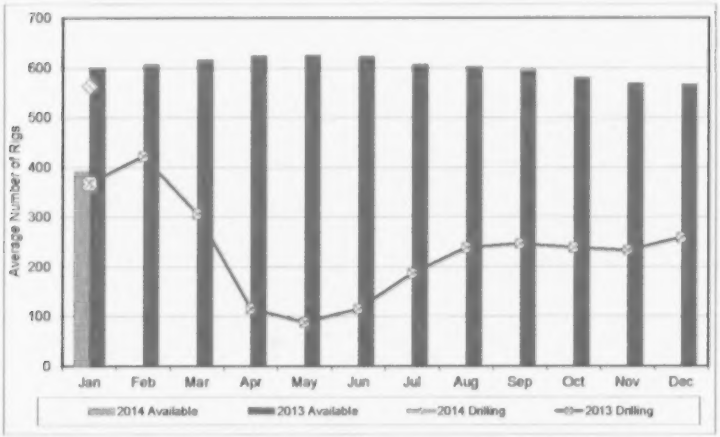
The first two land sales of 2014 earned $40.4 million with an average price per hectare of $243.16. The bonus payments in January 2013 totalled $107.5 million with an average price per hectare of $269.01.

Petroleum and Natural Gas Rights	Jan-14	Jan-13	YTD 2014	YTD 2013
Bonuses	$39,137,871.63	$105,641,764.88	$39,137,871.63	$105,641,764.88
Hectares	159227.93	346789.70	159227.93	346789.70
Average Price per Hectare (Cdn$)	$245.80	$304.63	$245.80	$304.63

Oil Sands Rights	Jan-14	Jan-13	YTD 2014	YTD 2013
Bonuses	$1,276,840.96	$1,902,635.52	$1,276,840.96	$1,902,635.52
Hectares	6976.00	52992.00	6976.00	52992.00
Average Price per Hectare (Cdn$)	$183.03	$35.90	$183.03	$35.90

Source: Alberta Energy

Alberta Rig Activity

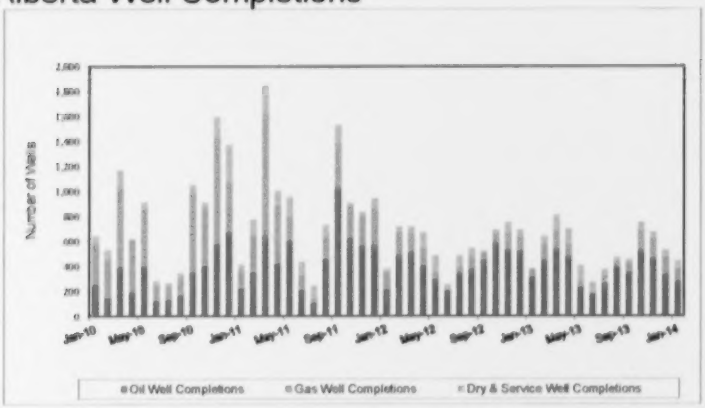

Average Number of Rigs
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2014 Available
2013 Available
2014 Drilling
2013 Drilling

Compared to January 2013, when there were 368 active drilling rigs, this January's active rig count has increased 7% to 392 working rigs. The 563 available rigs has decreased 6% from 598 rigs available last year.

January	Drilling	Down	Available	Rig Util. Jan-14	Rig Util. Jan-13
Alberta	392	171	563	70%	61%
Saskatchewan	88	54	142	62%	52%
British Columbia	61	16	77	79%	74%
Northwest Territories	1		1	100%	20%
Manitoba	13	10	23	57%	56%
Canada	556	250	806	69%	60%

Source: Canadian Association of Oilwell Drilling Contractors

Alberta Well Completions



There were a total of 442 well completions reported in January 2014 up 16% from the 381 completions in 2013. Compared to January 2013, oil well completions were down 11%, and gas well completions were up 78% .

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2010	Oil Wells	253	144	397	198	400	126	131	168	357	402	999	676	4,251
	Gas Wells	324	308	632	418	462	117	110	135	638	461	847	403	4,855
	Dry & Service	62	79	141	6	51	41	26	43	59	46	169	294	1,017
2011	Oil Wells	226	353	650	419	602	209	105	451	1030	626	559	568	5,798
	Gas Wells	145	294	974	472	196	124	43	183	356	259	243	299	3,588
	Dry & Service	42	127	222	112	160	100	97	94	145	19	32	73	1,223
2012	Oil Wells	215	489	516	405	296	205	348	380	447	588	533	523	4,945
	Gas Wells	131	181	146	141	62	12	46	98	65	81	137	110	1,210
	Dry & Service	35	48	55	126	128	37	94	63	12	23	80	59	760
2013	Oil Wells	313	449	544	481	230	179	263	394	357	528	463	333	4,534
	Gas Wells	59	124	149	91	47	14	59	46	72	153	164	139	1,117
	Dry & Service	9	67	119	129	66	79	51	34	29	72	44	58	757
2014	Oil Wells	280												280
	Gas Wells	105												105
	Dry & Service	57												57

Source: Daily Oil Bulletin, Nickle's Energy, Information, and Technology
For further information, visit www.nickles.com